



How to unlock the potential for instant payments?*

5 May 2022 | 10:00-12:00 | Zoom

Ongoing digitalisation has amplified the importance of electronic payments for the functioning of the European economy. In response, the European Commission has stepped-up its ambitions to create an integrated payment system and increasing the autonomy of existing means of payments.

Real time electronic payments, also known as instant payments, play a pivotal role in creating the desired homegrown pan-European integrated payment system for both online and point-of-sale payments. The European Commission is supported by various other public and private organisations, including the European Central Bank (ECB) and the various European banks collected in the European Payments Initiative (EPI).

Developing the full potential of instant payments remains very challenging. Ensuring 24/7 availability of payments requires an important investment in infrastructure and connectivity as well as cooperation between payment service providers that might be operating with different systems. Equally, guaranteeing consumer protection to the same level than other forms of payments is fundamental as instant payments must be secure to earn the trust of citizens.

Instant payments only accounted for about 7% of credit transfers in the first half of 2020. Both the European Commission and ECB have since taken several measures to reach full acceptance of instant payments by the end of this year. The European Commission will present a new proposal on instant payments in the second part of the year.

During this CEPS-ECRI conference, policymakers, national authorities and industry representatives will provide their insights on the application of instant payments in various EU Member States and discuss the policy challenges and interventions to develop the instant payments market.

*This event is supported by a grant from the Central Bank of Hungary (Magyar Nemzeti Bank)

AGENDA

10-00-10:05

Introduction by Karel Lannoo, CEO of CEPS and General Manager of ECRI

10:05-11:05

Presentations: Experiences with instant payments

The application and penetration of instant payments varies largely across Member States. This session will focus on instant payment solutions with a large penetration, and their success factors and limitations.

- **The value proposition of instant payments**
Somya Patnaik, Principal Product Manager, ACI Worldwide
- **Instant payments for P2P and POS: Bizum (ES)**
Fernando Rodríguez Ferrer, Business Development Director, Bizum
- **Instant payments as catalyst for innovation: Hungarian framework**
Lajos Bartha, Executive Director for Financial Infrastructures and Banking Operations, Central Bank of Hungary

Moderated by Willem Pieter de Groen, Senior Research Fellow and head of the Financial Markets and Institutions Unit at CEPS.

11:05-12:00

Discussion: Regulatory challenges and solutions

Regulators face many challenges in promoting widespread establishment and use of instant payments. This session will discuss the main challenges (fragmentation, interoperability, consumer protection, level-playing field, etc.) as well as potential solutions.

- **European Commission**
Steve Ryan, Policy Officer
- **EPI Representative**
Martina Weimert, CEO
- **EBA Clearing**
Hays Littlejohn, CEO
- **SMEunited**
Gerhard Huemer, Director Economic & Fiscal Policy

Moderated by Willem Pieter de Groen, Senior Research Fellow and head of the Financial Markets and Institutions Unit at CEPS.



Instructions

This event is free and open to the public, but you must register to gain access to the meeting. Once registered, you will receive the web-link to connect to the meeting

You can also follow the webinar via [CEPS YouTube Channel](#)